**Regular MBA (E-Division) &Work Integrated MBA Programme**

**First Semester**

**Sub: Accounting for Managers**

**Module: 1**

**Theory:**

**Q. 1. Define Accounting. Briefly explain functions and objectives of accounting.**

**Q. 2. Briefly enumerate methods (system) of accounting and branches of accounting.**

**Q. 3. The users of financial statements are many and diverse. Explain how accounting information meets the needs of these stakeholders.**

**Q.4. Accounting has its own inherent limitations. Explain this statement**

**Q.5. State Accounting Concepts. What is purpose of these accounting concepts? Explain any three of these accounting concepts.**

**Q. 6. The pillars of accounting are accounting conventions. Briefly discuss this statement with the help of accounting conventions to be followed in financial accounting.**

**Q.7. All transactions are events but all events are not transactions. Explain this statement with the help of illustrations.**

**Q.8. What is fundamental principle of accounting? Explain types of accounts and rules for each type of account.**

**Q.9. What is Contingent Liability? Give examples of Contingent Liability.**

**Practicals:**

**Accounting Equation:**

**Nine Questions from Financial Accounting Text Book V.Rajasekaran & R. Lalitha - Pearson Publication- Page 481& 482.**

**Journal Entries/Ledger/Trial Balance/Final Accounts:**

**Q.1 to Q.6 Page 113 – 115 of the book-V. Rajasekaran & R. Lalitha.**

**Problem 2A.2 & Problem 2A.3 of the book R. Narayanaswamy Page 93.**

**Examples: 1 To7. Author: V.Rajasekaran & R. Lalitha. Page Nos: 197-199 of the Text Book.**

**Module: 2**

**Theory:**

**Q.1. Write Short note on AS-1- Disclosure of Accounting Policies**

**Q.2. Write Short note on AS-2- Valuation of Inventories**

**Q.3. Write Short note on AS-6 Depreciation Accounting**

**Q.4. Write Short note on AS-9- Income Recognition**

**Q.5. Write Short note on AS-10- Fixed Assets**

**Q.6. Write Short note on AS-13- Accounting for Investments**

**Q.7.What do you mean by the term depreciation? What are the causes? Why do firms provide depreciation?**

**Q. 8. Discuss Straight Line Method and Written Down Value Method of providing Depreciation.**

**Q.9. As per the revised Accounting Standard 2 issued by ICAI, the FIFO and WAC methods are recognized methods for inventory valuation. Explain FIFO & WAC methods of inventory valuation**

**Q.10. Explain LIFO and FIFO methods of inventory valuation with comparison with suitable illustration.**

**Practicals on Inventory Valuation and Depreciation Accounting:**

**Page: 329-330 of the Text Book Financial Accounting for Management**

**H.V.Shankarnarayana, H.R. Ramanath**

**IV. Practical Exercises: 1, 2 and 3**

**Module: 3**

**Theory:**

**Q.1. Draw format of Balance sheet, Profit & Loss Account and Cash Flow Statement of Listed Companies under the Companies’ Act, 2013**

**Module: 4**

**Theory:**

**Q. 1. What is Fund Flow Statement? Bring out objectives of Fund Flow Statement.**

**Q.2. Briefly discuss merits and limitations of fund flow statement.**

**Q.3. What is cash flow statement? Bring out features of cash flow statement. Briefly discuss methods of preparing cash flow statement.**

**Q.4. Briefly discuss merits and limitations of cash flow statement.**

**Q.5. Write Short note on: Comparative Financial Statements**

**Q.6. Write Short note on: Common Size Financial Statements**

**Q.7. Write Short note on: Trend Analysis**

**Q.8. Write short note on: Ratio Analysis**

**Q.9.Explain any three liquidity, profitability and turnover ratios.**

**Q.10 Bring out difference between India AS/IFRS & US GAPP.**

**Practicals:**

**Fund Flow Statement: Illustrations: 8.24 to 8.27 H.V.Shankarnarayana & H.R.Ramanath Pages: 582-592**

**Cash Flow Statement: Illustrations: 8.1 to 8.4 H.V.Shankarnarayana & H.R.Ramanath Pages: 534-537**

**Ratio Analysis: Illustrations: 9.10 to 9.12 H.V.Shankarnarayana & H.R.Ramanath Pages: 643-653**